

# VEGA DAILY

Vitamins to VEGA!

8th. October. 2024

## VITAMIN

01

Recently, Guangji Pharmaceutical announced that the company plans to transfer 90% of the equity of its holding subsidiary Hubei Guangji Pharmaceutical Technology Co., Ltd. through the Shanghai United Equity Exchange. If the transaction is completed, Hubei Guangji Pharmaceutical Technology Co., Ltd. will no longer be included in the company's consolidated financial statements.

Nengte Technology announced that its wholly-owned subsidiary Nengte Technology Co., Ltd. plans to use self-raised funds of RMB 350 million to invest in a 100,000-ton chemical recycling polyester project. This project is a new project. After the completion of the construction and reaching full production, the new 30%-100% chemical recycling polyester series products will total 100,000 tons/year. It is expected to increase operating income by RMB 880 million and net profit by RMB 88 million. The after-tax investment payback period (including the construction period) is about 4.5 years.

## AMINO ACID

02

Threonine: Before the holiday, mainstream domestic manufacturers raised their quotations, and other manufacturers stopped quoting and were watching the further trend. The market heat increased, and the market price was around USD1550/MT. Inquiries were quite active, but the current market price was relatively high, end users were cautious in purchasing. It is expected that the future market will run strong in the short term. We will pay attention to the factory's order signing progress and subsequent delivery.

## API

03

Sailong Pharmaceuticals announced that its wholly-owned subsidiary Hunan Sailong Pharmaceuticals Co., Ltd. recently obtained the "Notice of Approval of Chemical API Marketing Application" for fluorouracil issued by the State Food and Drug Administration. Fluorouracil preparations are mainly used to treat digestive tract tumors, etc.

## FOOD ADDITIVE

04

Recently, affected by market conditions, the transaction price of L-carnitine BASE in foreign markets is around USD19-19.5/KG. It is expected to show a stable trend in the future, and we will continue to pay attention to the market conditions.

Reported by Shea & Livia & Lexie & Oliva & Hannah

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